

Economic Development Incentives Offered October 2005

Business Assistance Programs

Industrial Development Bonds. Through the Loudoun County Industrial Development Authority (IDA), tax-exempt Industrial Development Bonds (IDBs) are available for qualifying projects.

Modified Land Development Process (MP). The Loudoun County Board of Supervisors is committed to creating a business friendly environment and to encouraging business development. To this end, the Modified Land Development Process has been created. The MP is available for the following types of projects:

1. New construction for businesses in these targeted industries:
 - ♦ Biotechnology
 - ♦ Technology (hardware and software)
 - ♦ International business (business with foreign ownership seeking U.S. location)
 - ♦ Post-high school educational facilities
 - ♦ Homeland security and defense contractors
 - ♦ Projects compatible with the operation and future development of Dulles Airport
2. Office/flex/industrial buildings that are over 75,000 square feet
3. Commercial projects in rural Loudoun focused on tourism-related activities such as country inns, rural resorts, and restaurants

An approved project will benefit from the MP by improving plan review timelines and direct communication with key decision makers, who will set and manage realistic expectations. The following resources will be available to approved projects:

- **Dedicated Project Manager:** A project manager will be assigned as a main contact and to help facilitate the project through the county's development review process.

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- **Top of the List:** Reviewing agencies will move the project to the head of review lines for the entire development review process.
- **Special Review Team:** A special review team from all reviewing county agencies will remain with the project through completion to maintain good communication and consistency.
- **Aggressive Timelines:** The county will work with the project owner/representative to establish a review process to meet agreed upon timelines.

Accommodations & Hospitality Services. Loudoun Convention & Visitors Association (LCVA) president, is available to consult with key businesses on Loudoun's hospitality industry. LCVA can assist in understanding the best way to approach contracts, facilitate and review options for contracts and provide general introductions to Loudoun's accommodations and hospitality industry.

Employee Orientation. A team of county staff and supporting organizations can be established to provide orientation presentations for company employees. This is an excellent means of acclimating employees into the community. Topics such as amenities, recreation, quality of life, public schools and getting involved in the community can be covered.